
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 28, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127953L3	
High Rate ¹	0.170%	
Allotted at High Price	27.02%	
Investment Rate ²	99.914056	
	0.173%	
Median Rate ³	0.150%	
Low Rate ⁴	0.130%	
Issue Date	March 31, 2011	
Maturity Date	September 29, 2011	
	Tendered	Accepted
Competitive	\$138,735,000,000	\$28,181,287,400
Noncompetitive	\$836,458,800	\$836,458,800
FIMA (Noncompetitive)	\$982,900,000	\$982,900,000
Subtotal⁵	\$140,554,358,800	\$30,000,646,200⁶
SOMA	\$0	\$0
Total	\$140,554,358,800	\$30,000,646,200
	Tendered	Accepted
Primary Dealer ⁷	\$105,475,000,000	\$12,008,450,000
Direct Bidder ⁸	\$15,095,000,000	\$2,550,782,000
Indirect Bidder ⁹	\$18,165,000,000	\$13,622,055,400
Total Competitive	\$138,735,000,000	\$28,181,287,400

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$140,554,358,800/\$30,000,646,200 = 4.69

⁶ Awards to combined Treasury Direct systems = \$623,566,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.